MCB Leasing

MCB Leasing Limited

UNAUDITED SUMMARY FINANCIAL STATEMENTS – PERIOD ENDED 30 SEPTEMBER 2026

SUMMARY STATEMENT OF FINANCIAL POSITION

	30-Sep-26 Rs.	30-Sep-25 Rs.	Audited 30-Jun-26 Rs.
ASSETS			
Cash and cash equivalents	**28,587,051**	22,718,541	90,588,351
Net investment in lease receivables	**5,866,647,942**	4,872,741,865	5,430,730,818
Investment in securities	**768,743,631**	770,132,120	776,856,916
Equipment	**1,597,085,841**	1,570,726,902	1,497,410,238
Intangible assets	**38,389,664**	42,504,195	39,890,289
Other assets	**88,473,889**	162,729,470	63,481,373
Total assets	**8,387,928,018**	7,441,553,093	7,898,957,985
LIABILITIES			
Deposits from customers	**7,148,217,938**	6,274,189,541	6,811,545,264
Borrowings	**711,083**	2,334,471	893,097
Deferred tax liabilities	**71,746,731**	68,052,806	71,746,731
Current tax liabilities	**27,040,420**	-	20,038,046
Other liabilities	**315,879,445**	286,602,760	162,576,631
Total liabilities	**7,563,595,617**	6,631,179,578	7,066,799,769
SHAREHOLDERS' EQUITY			
Share capital	**400,000,000**	400,000,000	400,000,000
Statutory reserve	**177,740,768**	166,811,791	177,740,768
General risk reserve	**17,525,138**	19,559,227	10,869,105
Retained earnings	**229,066,495**	224,002,497	243,548,343
Total equity	**824,332,401**	810,373,515	832,158,216
Total equity and liabilities	**8,387,928,018**	7,441,553,093	7,898,957,985

SUMMARY STATEMENT OF CHANGES IN EQUITY

	Share Capital Rs.	Statutory Reserve Rs.	General Risk Reserve Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance at 1 July 2026	**400,000,000**	**177,740,768**	**10,869,105**	**243,548,343**	**832,158,216**
Profit and total comprehensive income for the year	**-**	**-**	**-**	**22,174,185**	**22,174,185**
Transactions with owners of the Company:					
– Dividends	**-**	**-**	**-**	**(30,000,000)**	**(30,000,000)**
Transfer to general risk reserve	**-**	**-**	**6,656,033**	**(6,656,033)**	**-**
Balance at 30 September 2026	**400,000,000**	**177,740,768**	**17,525,138**	**229,066,495**	**824,332,401**
Balance at 1 July 2025	400,000,000	166,811,791	17,313,011	208,173,562	792,298,364
Profit and total comprehensive income for the year	-	-	-	18,075,151	18,075,151
Transfer to general risk reserve	-	-	2,246,216	(2,246,216)	-
Balance at 30 September 2025	400,000,000	166,811,791	19,559,227	224,002,497	810,373,515
Balance at 1 July 2025	400,000,000	166,811,791	17,313,011	208,173,562	792,298,364
Profit and total comprehensive income for the year	-	-	-	72,859,852	72,859,852
Transactions with owners of the Company:					
– Dividends	-	-	-	(33,000,000)	(33,000,000)
Statutory appropriations of retained earnings	-	10,928,977	-	(10,928,977)	-
Transfer to general risk reserve	-	-	(6,443,906)	6,443,906	-
Balance at 30 June 2026	400,000,000	177,740,768	10,869,105	243,548,343	832,158,216

SUMMARY STATEMENT OF CASH FLOWS

	30-Sep-26 Rs.	30-Sep-25 Rs.	Audited 30-Jun-26 Rs.
Net cash (used in)/generated from operating activities	**(61,818,246)**	(82,924,340)	34,208,649
Net cash generated from investing activities	**-**	16,271,265	1,327,838
Net cash used in financing activities	**(183,055)**	(1,051,537)	(35,371,289)
Increase/(Decrease) in cash and cash equivalents	**(62,001,300)**	(67,704,612)	165,198
Movement in cash and cash equivalents			
At July 1,	**90,588,351**	90,423,153	90,423,153
Increase/(Decrease)	**(62,001,300)**	(67,704,612)	165,198
At September 30,	**28,587,051**	22,718,541	90,588,351

SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	30-Sep-26 Rs.	30-Sep-25 Rs.	Audited 30-Jun-26 Rs.
Interest income	**108,599,723**	90,767,330	383,905,552
Interest expense	**(70,218,056)**	(61,419,910)	(259,096,253)
Net interest income	**38,381,667**	29,347,420	124,809,299
Operating lease income	**106,118,070**	98,165,819	402,987,925
Processing fees	**8,487,850**	10,172,167	30,484,878
Other operating income	**735,892**	1,515,788	6,071,447
	115,341,812	109,853,774	439,544,250
Operating income	**153,723,479**	139,201,194	564,353,549
Net impairment losses on financial assets	**(904,697)**	(2,203,993)	(10,491,294)
Personnel expenses	**(25,792,439)**	(21,135,242)	(89,652,325)
(Loss)/profit on disposal of assets	**(34,802)**	53,690	(2,450,013)
Depreciation and amortisation	**(82,887,093)**	(76,159,434)	(311,147,802)
Other expenses	**(14,927,889)**	(15,973,121)	(52,406,189)
Profit before income tax	**29,176,559**	23,783,094	98,205,926
Income tax expense	**(7,002,374)**	(5,707,943)	(25,346,074)
Profit and total comprehensive income for the period/year	**22,174,185**	18,075,151	72,859,852

Comments on the results:

MCB Leasing Limited delivered strong growth for the period ended 30 September 2026, underpinned by sustained expansion across its finance and operating lease portfolios. The total lease portfolio increased by 16% to Rs 7,518 million (2025: Rs 6,489 million), supported by a 14% increase in the deposit base to Rs 7,148 million (2025: Rs 6,274 million). The finance lease exposure in % terms by industry is summarised as follows:

	Sep-26 %	Sep-25 %
Agriculture and fishing	**1.9**	2.4
Construction	**5.3**	6.0
Financial and business services	**1.8**	2.1
Global Business Licence holders	**0.4**	0.5
Manufacturing	**9.3**	11.4
Others	**13.0**	12.4
Personal	**31.0**	29.0
Professional	**0.5**	0.7
Tourism	**2.4**	3.5
Traders	**27.1**	25.7
Transport	**7.3**	6.3

Revenue performance remained robust. Net interest income rose by 31% to Rs 38 million (2025: Rs 29 million), driven primarily by growth in the average finance lease book. Other operating income increased to Rs 115 million (2025: Rs 110 million), reflecting higher operating lease income arising from the portfolio growth. Consequently, total operating income improved by 10% to Rs 154 million (2025: Rs 139 million).

Operating expenses increased by 9%, mainly reflecting continued investment in human capital and increased depreciation associated with the expanding operating lease portfolio. Cost to income ratio stood at 58.6% (2025: 59.9%).

NPL rate reported as at 30 September 2026 stood at 0.4% (2025: 0.6%) and coverage ratio as at 30 September 2026 stood at 63.2% (2025: 64.4%).With impairment charges of Rs 0.9 million (2025: Rs 2.2 million) and income tax charges of Rs 7 million (2025: Rs 6 million), the Company achieved net profit after tax of Rs 22 million (2025: Rs 18 million), representing a 23% year-on-year increase. Return on average equity stood at 10.7% (2025: 8.9%).

Capital adequacy ratio reported as at 30 September 2026 stood at 14.0% (2025: 14.9%) whilst liquidity ratio reported as at 30 September 2026 stood at 11.9% (2025: 14.1%).

Facilities with the related parties as at 30 September 2026 represents about 2.16% of Tier 1 (2025: 1.98%).

Note 1:

The unaudited interim summary financial statements comply with IAS 34 and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended 30 June 2026. Where necessary, comparative figures have been amended to conform with changes in presentation or in accounting policies.

Copies of the unaudited interim financial statements are available to the public, free of charge, upon request to the Company Secretary at 9-15 Sir William Newton Street, Port-Louis and can be viewed at MCB Leasing Limited premises at Raymond Lamusse Building, Sir William Newton Street, Port-Louis.

Note 2:

Risk management policies and controls

The unaudited summary financial statements does not include all financial risk management information and disclosures required in the annual financial statements; they should be read in conjunction with MCB Leasing Limited's annual financial statements as at 30 June 2026.

Note 3:

Statement of Corporate Governance practices

The Board of Directors and the Management of the Company are fully aware of their roles and responsibilities with regard to enhancing good corporate governance in line with the guidelines set out by the Bank of Mauritius. As a non-bank deposit-taking institution, every action is taken to ensure that the standards of corporate governance as laid down by the Bank of Mauritius are adhered to in particular that our business is run with integrity and with due respect to all its stakeholders' interest and welfare. Refer to **mcbleasing.mu** for more details.

Note 4:

The Board of Directors of MCB Leasing Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

Approved for issue by the Board of Directors on 6 November 2026 and signed on its behalf by:

Dominic Provençal
Chairperson of the Board

Yan Chong Ng Cheng Hin
Chairperson of the Audit Committee

Raj Gungah
Managing Director